

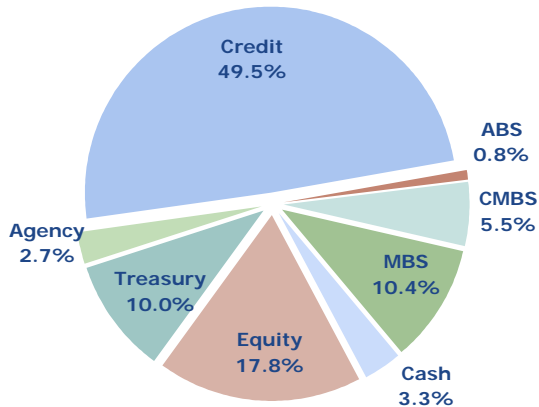
LABOR & INDUSTRIES' FUNDS

Quarter Ended June 30, 2004

Market Values and Asset Allocation

Total L&I Funds

\$9,294,283,485



WSIB Policy for Equity

	Target	Range
Accident Fund	10%	8-12%
Medical Aid Fund	30%	24- 36%
Pension Reserve	10%	8-12%

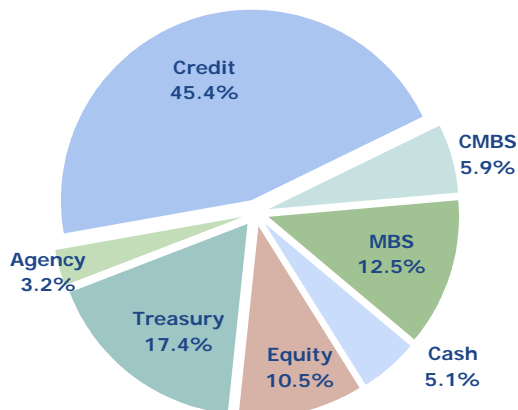
WSIB Policy Ranges for Fixed Income

U.S. Treasuries and Agencies	5-25%
Credit Securities	20-70%
Mortgage-Backed Securities (MBS)	0-25%
Asset-Backed Securities (ABS)	0-10%
Commercial Mortgage-Backed Securities (CMBS)	0-10%

Accident Fund

Fund 608

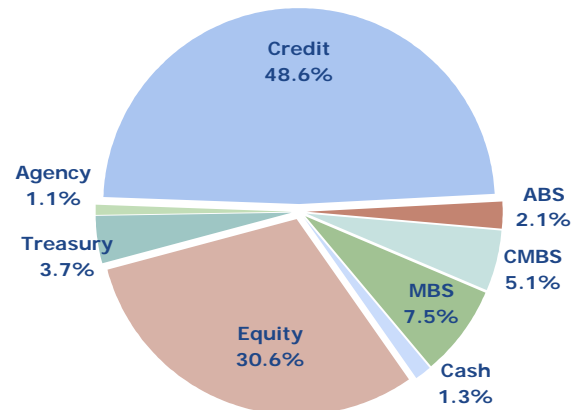
\$3,562,619,210



Medical Aid Fund

Fund 609

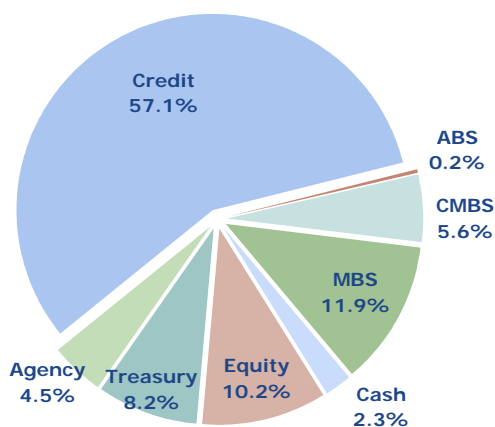
\$3,433,917,088



Pension Reserve

Fund 610

\$2,226,806,306



Supplemental Pension

Fund 881

\$70,940,881

